

**BHAKTA KAVI NARSINH MEHTA UNIVERSITY - JUNAGADH.**

## Syllabus

Faculty of Arts

Subject- Economics

Semester-1

Course – Core

Paper No.- 1

Paper Code-

Paper Name - Elementary Economics-1

Teaching Hours-45

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
<b><i>B.A.</i></b>	<b><i>01</i></b>	<b><i>CORE</i></b>	<b><i>03</i></b>	<b><i>30</i></b>	<b><i>70</i></b>	<b><i>---</i></b>	<b><i>100</i></b>

**PREAMBLE**

The purpose of this course (ELEMENTARY ECONOMICS-1) at the B.A. level is to enable students to have an understanding of the various components of the Economics.

**COURSE OBJECTIVE**

To aware about the basic concepts of economics an outline of Economics Background and provide competitive atmosphere for the students.

**COURSE OUTLINE****UNIT-1, INTRODUCTION**

- 1.1 Nature and Field/Scope of Economics and its Importance
- 1.2 System of Economic analysis - Static economics and Dynamic Economics-  
Micro Economics and Macro Economics
- 1.3 Definitions of Economics – Adam Smith, Marshall & Robinson –  
Evaluations of each definitions

## UNIT-2, BASIC CONCEPTS OF ECONOMICS

2.1 Economic and Non-economic activity

2.2 Wealth and Welfare, Goods and Services, Production and Supply, Demand

2.3 Land, Money, Labour and Entrepreneur

## UNIT-3, DEMAND AND SUPPLY ANALYSIS

3.1 Utility – Meaning and its types

3.2 Law of Diminishing Marginal utility

3.3 Law of Demand

3.4 Elasticity of Demand – Meaning, Types, Factors of Elasticity of Demand

3.5 Law of Supply

## UNIT-4, INTERRELATIONS

4.1 Interrelations between Demand and Supply, Process of Price Deciding

4.2 Changes in Demand and Supply and Price

## BASIC READING LIST

- Micro economics - Mc Connell
- Micro economics of 21st Centaury, Adhyyan Publication, New Delhi
  - Dr. M. V. Joshi & Dr. Ila A. Thanki
- Micro economic Theory - Andreu Mas - Collell, Michael D. Whinston

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Syllabus

Faculty of Arts

Subject- Economics

Semester-1

Course – Core

Paper No.- 2

Paper Code-

Paper Name - Indian Economy-1

Teaching Hours-45

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
<b>B.A.</b>	<b>01</b>	<b>CORE</b>	<b>03</b>	<b>30</b>	<b>70</b>	<b>---</b>	<b>100</b>

### **PREAMBLE**

The purpose of this course (INDIAN ECONOMY-1) at the B.A. level is to enable students to have an understanding of the various components of the Indian Economy.

### **COURSE OBJECTIVE**

It is essential to have a good deal of understanding about the major development in the Indian economy after independence.

### **COURSE OUTLINE**

#### UNIT-1, NATIONAL INCOME

- 1.1 Meaning and concepts of National Income
- 1.2 Various Methods of Measurement of National Income
- 1.3 Percapita Income
- 1.4 Trends of National Income and percapita income in India (after independence)
- 1.5 Indicators of Indian economy as a developing country

## UNIT-2, HUMAN RESOURCES IN INDIA

- 2.1 Trends of population in India
- 2.2 Causes of population explosion in India
- 2.3 Effects of population explosion in India
- 2.4 Population policy of government of India

## UNIT-3, STRUCTURE OF INDIAN ECONOMY

- 3.1 Role of agriculture, industry, and service sector in income and employment.
- 3.2 Evaluation of economic reforms in 1991. (LPG)

## UNIT-4, INDIAN AGRICULTURE

- 4.1 Importance of agriculture sector in India.
- 4.2 Reasons of low agriculture productivity in India
- 4.3 Green revolution and Technological changes
- 4.4 Meaning and definition of Green revolution
- 4.5 Factors of Green revolution in India.
- 4.6 Evaluation of Green revolution in India.

## BASIC READING LIST

- Indian economy, Datt, R. and K.P.M. Sundaram, S.chand & company Ltd, New Delhi.
- Indian economy, Mishra, S.K. and V.K. puri, Himalaya Publishing Housing, Mumbai.

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Syllabus

Faculty of Arts

Subject- Economics

Semester-1

Course – Elective-1 & 2

Paper No.- 1

Paper Code-

Paper Name - Introduction of Economics-1

Teaching Hours-45

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
<b>B.A.</b>	<b>01</b>	<b>Elective</b>	<b>03</b>	<b>30</b>	<b>70</b>	<b>---</b>	<b>100</b>

### **PREAMBLE**

The purpose of this course at the B.A. level is to enable students to have an understanding of the various components of the Economics.

### **COURSE OBJECTIVE**

To aware about the basic concepts of economics an outline of Economics Background and provide competitive atmosphere for the students.

### **COURSE OUTLINE**

#### UNIT-1, BASIC CONCEPTS OF ECONOMICS

- 1.1 Economic and Non-economic activity
- 1.2 Necessity – Characteristics and types
- 1.3 Demand and Supply
- 1.4 Consumption and Production
- 1.5 Price and Value
- 1.6 Wealth and welfare
- 1.7 Utility

## UNIT-2, DEFINITIONS OF ECONOMICS

2.1 Definition given by Adam Smith, Marshall

2.2 Definition given by Robinson

2.3 Evaluations of each definition

## UNIT-3, DEMAND AND SUPPLY

3.1 Law of Demand

3.2 Factors affecting to Demand

3.3 Law of Supply

3.4 Factors affecting to Supply

## UNIT-4, FACTORS OF PRODUCTION

4.1 Land - Meaning and Characteristics

4.2 Capital - Meaning and Characteristics

4.3 Labour - Meaning and Characteristics

4.4 Entrepreneur - Meaning and Characteristics

## BASIC READING LIST

- Micro economics - Mc Connell
- Micro economics of 21st Centaury, Adhyyan Publication, New Delhi
  - Dr. M. V. Joshi & Dr. Ila A. Thanki
- Micro economic Theory - Andreu Mas - Collell, Michael D. Whinston

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Syllabus

Faculty of Arts

Subject- Economics

Semester-1

Course – Elective- 1 & 2

Paper No.- 2

Paper Code-

Paper Name - Problems of Indian Economy-1

Teaching Hours-45

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
<i>B.A.</i>	<i>01</i>	<i>Elective</i>	<i>03</i>	<i>30</i>	<i>70</i>	<i>---</i>	<i>100</i>

### **PREAMBLE**

The purpose of this course at the B.A. level is to enable students to have an understanding of the various components of the Indian Economy.

### **COURSE OBJECTIVE**

It is essential to have a good deal of understanding about the major development in the Indian economy after independence.

### **COURSE OUTLINE**

#### UNIT-1, CLASSIFICATION OF THE COUNTRIES OF WORLD

- 1.1 Classification of Countries of the World
- 1.2 Basic characteristics of Indian Economy as a Developing Country.

#### UNIT-2, HUMAN RESOURCES IN INDIA

- 2.1 Trends of population in India
- 2.2 Causes of population explosion in India
- 2.3 Impacts of Population explosion on Economic Development in India

## UNIT-3, POVERTY

3.1 Poverty – Meaning, Definition and Its Indicators

3.2 Relative and Absolute Poverty

3.3 Causes of Poverty in India

3.4 Remedies to Eliminating Poverty in India

## UNIT-4, UNEMPLOYMENT

4.1 Unemployment – Meaning and Nature

4.2 Causes of Unemployment in India

3.5 Steps taken by Government of India to remove Unemployment

## BASIC READING LIST

- Indian economy, Datt, R. and K.P.M. Sundaram, S.chand & company Ltd, New Delhi.
- Indian economy, Mishra, S.K. and V.K. puri, Himalaya Publishing Housing, Mumbai.



## **PAPER STYLE:**

### **Semester End Exam: 70 Marks**

Que. 1 Long Question from the Unit - 1 (1 out of 2)	<b>14 Marks</b>
Que. 2 Long Question from the Unit - 2 (1 out of 2)	<b>14 Marks</b>
Que. 3 Long Question from the Unit - 3 (1 out of 2)	<b>14 Marks</b>
Que. 4 Long Question from the Unit - 4 (1 out of 2)	<b>14 Marks</b>
Que. 5 Short Notes: (Any 2 out of 4)	<b>14 Marks</b>